

**TRADE-IQ**

Trade Compliance Intelligence for Non-Trade Professionals

GLOBAL TRADE AREA AUDIT

TRADE-IQ.COM ■ 920.286.2684

Global Trade Area Audit

Do your current import/export policies and procedures leave you vulnerable to fines, penalties, litigation or worse? A Global Trade Area Audit will evaluate your import and export transactional activity to confirm compliance with relevant regulations as well as evaluate the current structure of your import and export compliance program to identify and eliminate any risks.

We will do an exhaustive review of your current transactions and dig into the internal trade policies and processes you have in place. With this data in hand, we will then identify any problem areas and recommend steps to correct issues that could potentially cost you significant time and money.

► Why do you need a Global Trade Area Audit?

Compliance to Current Regulations

- Ensure import/export policies and procedures align to relevant import/export laws and regulations.
- Confirm individual import/export transactions adhere to policies and procedures.

Internal Compliance and Process Management

- Review of ongoing compliance training and awareness.
- Adherence to recordkeeping related to regulatory requirements.
- Ensure programs and procedures are in place to address proper handling of compliance issues.
- Ensure appropriate corrective actions were taken in response to any import or export violations.

► What's Involved?

A comprehensive analysis including (but not limited to):

- | | |
|---|---|
| ► Transaction testing | ► Organization and People |
| ► Business segment group/entities | • OP-01 Roles & Responsibilities |
| ► Strategies & Policies | • OP-02 Management Commitment |
| ► Control manuals, policies, procedures | • OP-03 Competence, training, and awareness |
| ► Broker standard operating procedures | • OP-04 Succession Planning |
| ► Business Processes | ► Management Report |
| • BP-01 Recordkeeping | • MR-01 Import & Export activity reporting |
| • BP-02 Valuation | ► 3rd party oversight |
| • BP-03 Classification | ► Remediation/Corrective actions |
| • BP-04 Permits, filings, due diligence | ► Post-transaction verification |
| ► Information Systems and Data | |

**TRADE-IQ**

Trade-IQ is a boutique trade consulting practice that provides duty optimization assessments, managed trade services, and contract trade program & project support to US importers and exporters.

Our customers are importers and exporters that are paying customs or other indirect taxes on their international purchases or sales without dedicated in-house trade compliance support resources to manage their international customs & indirect tax spend.

**AVOID COMPLIANCE
LITIGATION & FINES!****CONTACT ME TODAY!**

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ACHIEVE these objectives...

- ▶ *Identify & assess risks*
- ▶ *Identify & quantify opportunities*
- ▶ *Define level of maturity*
- ▶ *Drive continuous improvement*

Through this methodology...

- ▶ *Surveys*
- ▶ *Document Request List*
- ▶ *Transaction Testing*
- ▶ *Employee Interviews*

To rate results as:

- ▶ *Good*
- ▶ *Adequate*
- ▶ *Deficient*
- ▶ *Critical*

Timeline

THREE MONTHS TOTAL TIME | THREE WEEKS PER PHASE

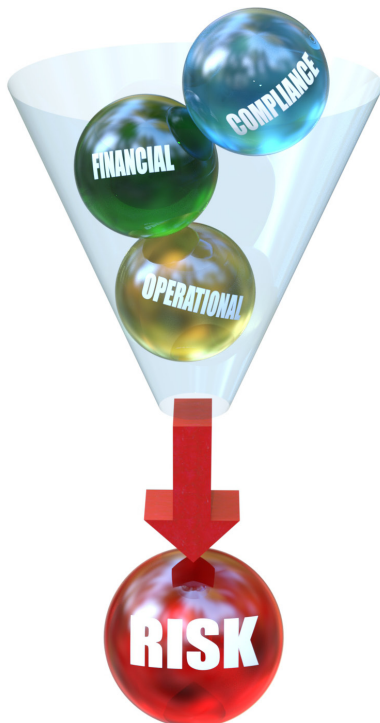
PLANNING

DOCUMENT
REQUEST LIST
(RFI)

FIELDWORK

FINAL
REPORT

▶ To Report on:



▶ Scope of Review | defined by the client by:

- ▶ Identified compliance areas
 - 3rd party oversight
 - Classification of goods and technologies
 - Valuation of merchandise
 - Trade program administration
 - Recordkeeping
 - Remediation & disclosures
 - Screenings, filings, and licenses
 - Training & education
- ▶ Trade directions (import/export)
- ▶ Number of legal entities
- ▶ Number of legal jurisdictions
- ▶ Functional area stakeholders
- ▶ Management areas
 - Strategies & Policies
 - Business process & documentation
 - Internal controls & post transaction
 - Management reporting & KPI's
 - Management commitment

▶ Deliverables / Output

Management action plan, risk & opportunity assessment, maturity assessment, and gap analysis.